

Citrus Heights First-Time Homebuyer Program

Need help purchasing a home?

The City's First-Time Homebuyer Program provides low-interest loans of up to \$40,000 to low-income eligible homebuyers that may be used for down payment assistance.

Loan Highlights:

- ✓ 30-year deferred loan, silent second
- ✓ 3% interest rate
- ✓ No monthly payments
- ✓ Loan is based on income and need

Eligible Properties:

- ✓ Single-family detached, condominium or halfplex
- ✓ Multi-unit structures and mobile homes are not eligible
- ✓ Must be located in the City of Citrus Heights
- ✓ Must be vacant at close of escrow
- ✓ Maximum price does not exceed Sacramento County median home values (\$440,987 as of May 7, 2020)
- ✓ A home inspection is required

**How to apply
for down payment assistance?**

Call us today!

**City of Citrus Heights
Housing and Grants Division
(916) 727-4830
housing@citrusheights.net**



Eligible Homebuyer:

- ✓ First-Time Homebuyer may not have owned a home in the last three years
- ✓ Must occupy the property as their principal residence
- ✓ Household annual gross income must be at or below the annual income limits

2020 Income Limits First-Time Homebuyer Program

Household Size	Annual Income
1	\$48,350
2	\$55,250
3	\$62,150
4	\$69,050
5	\$74,600
6	\$80,100



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